



Intermap Technologies | TSX: IMP; OTCQB: ITMSF Fourth Quarter and Full Year 2025 Results

March 31, 2026



Forward-looking Disclaimer



Certain information in this presentation constitutes forward-looking statements, including statements regarding revenue growth, conversion of government awards, timing of revenue recognition, expansion of recurring commercial revenue, capital deployment, and future operating performance.

Forward-looking statements are identified by words such as “anticipate,” “expect,” “project,” “estimate,” “forecast,” “continue,” “focus,” “will,” and “intend.”

These statements are based on current assumptions and involve risks and uncertainties, including availability of capital, revenue variability, timing and structure of government contracts, customer concentration, economic conditions, competitive dynamics, technology risk, cybersecurity, and other factors described in Intermap’s public filings.

Actual results may differ materially.

The Company undertakes no obligation to update forward-looking statements except as required by law.

Full year 2025 revenue of \$10.6M vs. \$17.6M in full year 2024 driven by timing of milestone-based government programs

Fourth quarter 2025 revenue of \$1.6M vs. \$7.4M in fourth quarter 2024

Full year 2025 Subscription and Data revenue grew 29% to \$5.2M and became the largest revenue category

2025 financings strengthened liquidity with \$22.5M of cash and \$24.6M of shareholders' equity at year end

Positioned to convert government programs while scaling recurring subscription revenue globally

Reaffirming 2026 guidance: \$30 million in revenue, 28% EBITDA margin

Financial Highlights

Full Year 2025 vs. Full Year 2024



Revenue: \$10.6M vs. \$17.6M

Operating income: \$(6.9)M vs. \$2.5M

Net income: \$(6.7)M vs. \$2.5M

Cash at year end: \$22.5M vs. \$0.4M

Shareholders' equity at year end: \$24.6M vs. \$3.7M

Current ratio at year end: 5.2x vs. ~1.0x

Revenue Mix Shift Toward Recurring Subscription and Data



Subscription and Data revenue grew 29% to \$5.2M vs. \$4.0M in full year 2024

Subscriptions and Data represented 49% of total revenue and became the largest revenue category

Growth driven by expansion of insurance analytics and subscription offerings

Acquisition services and value-added data declined due to timing of large government programs

Business mix continues to shift toward recurring, higher-margin software and analytics

Completed equity financings in February and September 2025, materially strengthening the balance sheet

Advanced large government opportunities, including Indonesia follow-on programs and U.S. GEOINT contract vehicles

Expanded commercial insurance analytics with deployment of AI-enabled risk assistant

Subscriptions and Data became the largest revenue category

Completed infrastructure upgrades, including GPU capacity and security enhancements

Convert large government pipeline into contracted awards

- **Particularly in Southeast Asia, starting with Indonesia and Malaysia**
 - US Government Defense and FED Civ Task Order awards
 - Expanded geographic reach into South America and Europe

Scale recurring subscription, data and analytics revenue

- **Leveraging the proprietary Risk Assistant framework and Agentic-AI to accelerate adoption**
 - Deeper into global market opportunity
 - Broader vertical market opportunities in Autonomous Navigation and Telecommunications

Deploy capital with discipline while supporting key pursuits and product development

Leverage strengthened balance sheet to compete for larger, longer-duration programs

Geospatial intelligence powered by 3D data

