



Intermap Technologies | TSX: IMP; OTCQB: ITMSF

First quarter 2026 results

May 13, 2025



Forward-Looking Disclaimer



Certain information in this presentation constitutes forward-looking statements, including statements regarding revenue growth, conversion of government awards, timing of revenue recognition, expansion of recurring commercial revenue, capital deployment, and future operating performance.

Forward-looking statements are identified by words such as “anticipate,” “expect,” “project,” “estimate,” “forecast,” “continue,” “focus,” “will,” and “intend.”

These statements are based on current assumptions and involve risks and uncertainties, including availability of capital, revenue variability, timing and structure of government contracts, customer concentration, economic conditions, competitive dynamics, technology risk, cybersecurity, and other factors described in Intermap’s public filings.

Actual results may differ materially.

The Company undertakes no obligation to update forward-looking statements except as required by law.

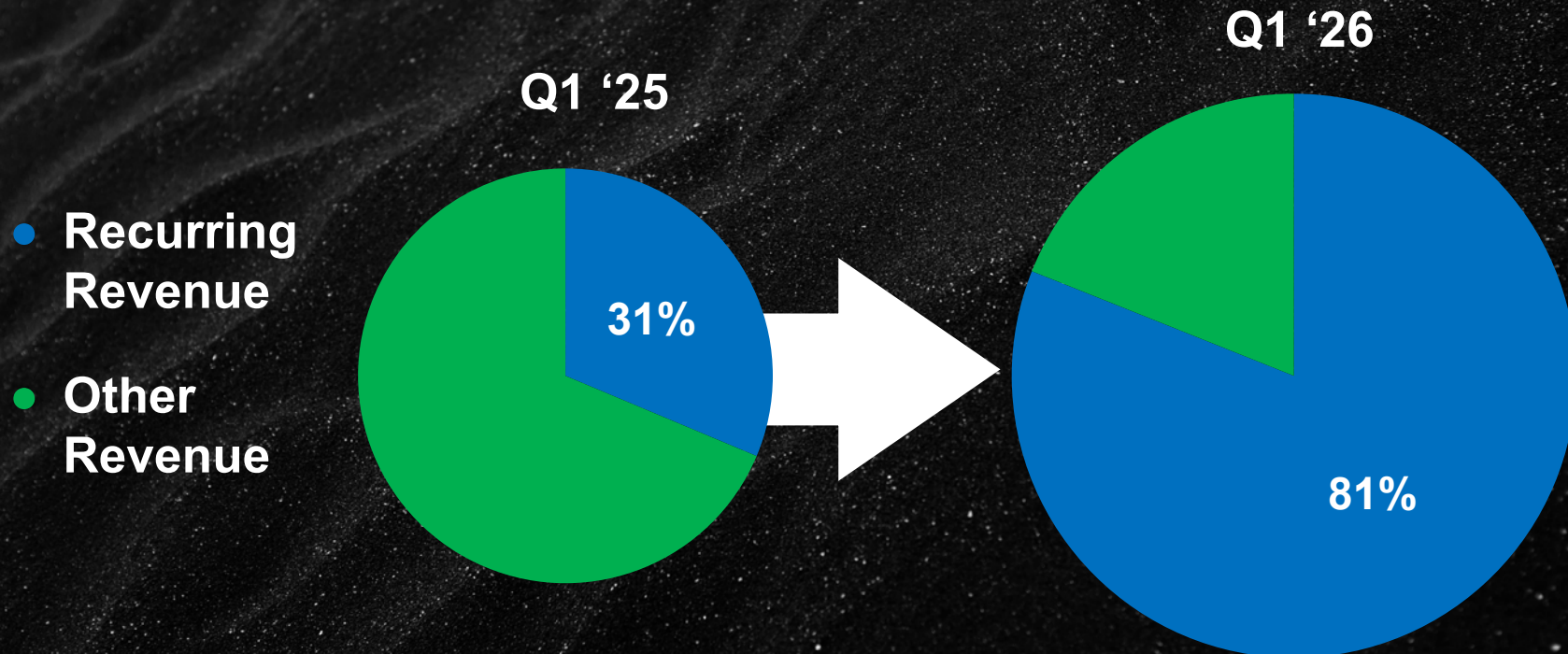
Recurring Revenue Base Continues to Scale



- Recurring subscription and data revenue exceeded 80% of total revenue
- Quarter reflects minimal contribution from large government programs
- Underlying operations near break-even excluding financing, FX and timing-related items
- Enterprise analytics adoption continues to expand globally
- Government pipeline remains active, funded and positioned for conversion
- Enterprise analytics and insurance solutions continue to expand
- Minimal contribution from acquisition services during the quarter

Recurring Revenue Growth

Recurring subscription and data revenue is growing independent of acquisition services timing, reflecting expanding enterprise adoption, analytics penetration and AI-enabled solutions



Enterprise Adoption Continues to Expand

- Growing adoption of AI-enabled analytics platform
- Expansion within existing insurance customers
- Continued enterprise client additions
- AI-enabled workflows improving speed, scale and automation
- Recurring subscription and data model designed for operating leverage

Positioned for Large-scale Program Conversion

- Indonesia procurement process remains active
- Government opportunities remain funded and in contracting phases
- Expanding engagement with Allied governments and GEOINT programs
- Long-term demand supported by sovereignty and national security priorities

Reported Results Include Non-operating and Timing Effects

Reported net loss: \$(3.0M)

Adjustments

- Repurchase of dilutive securities
- Foreign currency impacts
- Deferred revenue timing effects (growing Contract Liability from subscription growth)
- Continued investment to maintain readiness for anticipated international deployment

Strong Balance Sheet Supports Scale



Capital Positioned to Support Growth

- Cash: \$18.8M
- Working capital: \$16.3M
- Continued disciplined capital deployment
- Infrastructure and personnel investments support future program execution

Geospatial intelligence powered by 3D data

