Geospatial Intelligence:
Global Solutions for Safety and Efficiency

April 2025

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Empowering Customers to See the World in 3D

Intermap Technologies is a geospatial intelligence provider, producing 3D digital representations of Earth's surface and the features on it

Customers subscribe to recurring services that offer precision solutions for non-expert users

- Governments rely on Intermap for national mapping programs, new technology and R&D
- Commercial applications include insurance, aviation, telecom, energy, climate resilience and space

Founded in 1997, headquartered in Denver, with engineering in Calgary, software development in Prague and data production in Jakarta, Intermap experience includes 61 countries

Investor Tear Sheet

Intermap Technologies Corporation	
Sector	Technology/Software – Application
Tickers	IMP.TO (TSX); ITMSF (OTCQB)
Headquarters	Englewood, CO USA
Employees	72
Transfer Agent	Odyssey Trust Company
Auditor	KPMG, LLP

IMP.TO Stock Statistics	
2024 Stock Performance	322%
Float as % of Shares Outstanding	88.7%
30-Day Average Daily Trading Volume	282,520
30-Day VWAP	CAD 1.98
Insider Ownership (1)	11.30%
Chairman and CEO	10.75%

Capitalization (US$) and Key Metrics

Capitalization	
IMP.TO Price per Share	CAD 1.75
Shares Outstanding (M)	59.1
Market Cap	$71,823
Net Debt/(Cash)	($6,470)
Enterprise Value (2)	$65,353

2025 Guidance	
Revenue	32,500
Adjusted EBITDA (3)	9,100
Margin	*28%*

Valuation - 2025 Guidance	
Enterprise Value / Revenue	2.0x
Enterprise Value / Adjusted EBITDA	7.2x

Source: Company filings and press releases. All dollar amounts presented in US$'000s.
(1) Common shares beneficially owned, controlled or directed, directly as of 12/31/23, adjusted for 3Q private placement, as % of current outstanding shares
(2) Market data as of close 01/09/25 and share count as of 09/30/24. Balance sheet as of 09/30/24. Net debt/(cash) includes lease obligations and the fair value of an investment in a privately held company
(3) Excludes working capital investment, share-based compensation, fair value adjustments and foreign currency translation

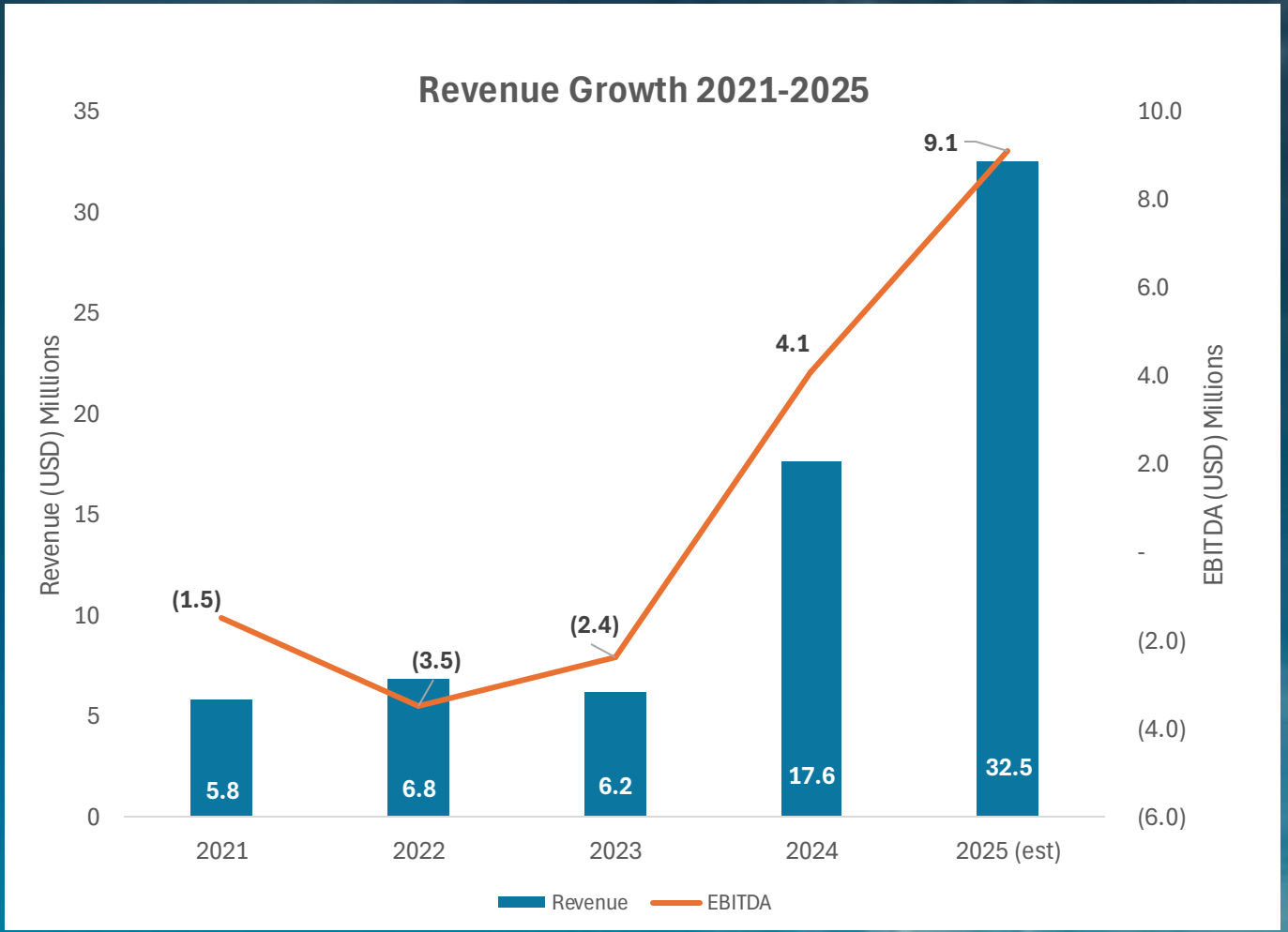
Financial Growth 2021-2025

From 2023 to 2024, Intermap's revenue nearly doubled

EBITDA, net income and EPS all turned positive in 2024

Return on capital of 6.3% in 2024

Projected 2025 revenue of $30-35M and 28% adjusted EBITDA margin



2025 Revenue Projected to Be More than 5x 2023

With recurring commercial revenue and strong government results, Intermap hit the top end of 2024 guidance: $17.6 million revenue, 23% adjusted EBITDA margin

2025 guidance: $32.5 million revenue; 28% adjusted EBITDA margin

Building on progress in 2024, poised for dramatic growth

Acquisition Services

- $10.5 million of 2024 revenue from the Indonesian government program
- Indonesian program continues in 2025

Software and Solutions

- $4 million of subscription revenue in 2024
- Customer demand for differentiated global platform is driving strong recurring and repeat revenue, resulting in significant growth in insurance-related revenue

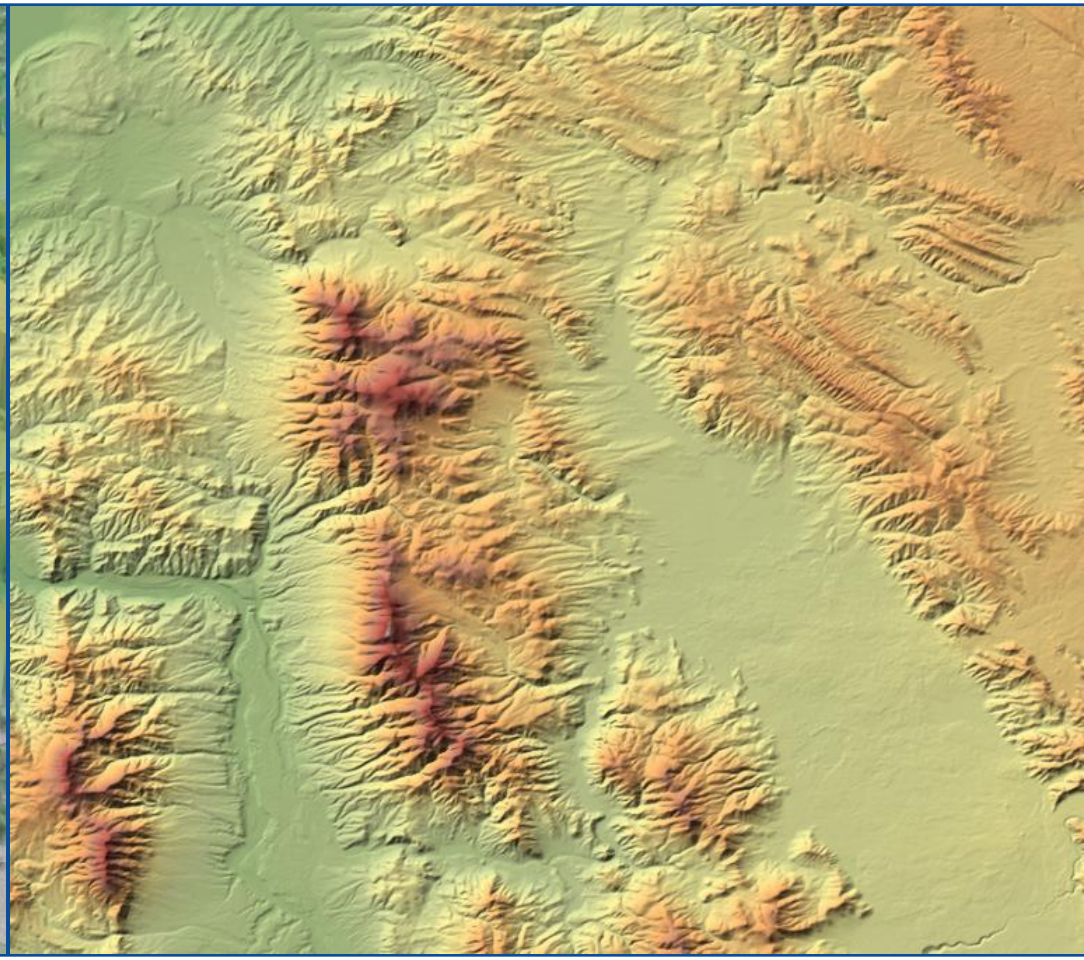
Value-added Data

- $3.1 million of repeating contract revenue in 2024
- Supported by repeating contracts generating over $60k/month

Elevation Data Is a 3D Digital Model of Earth

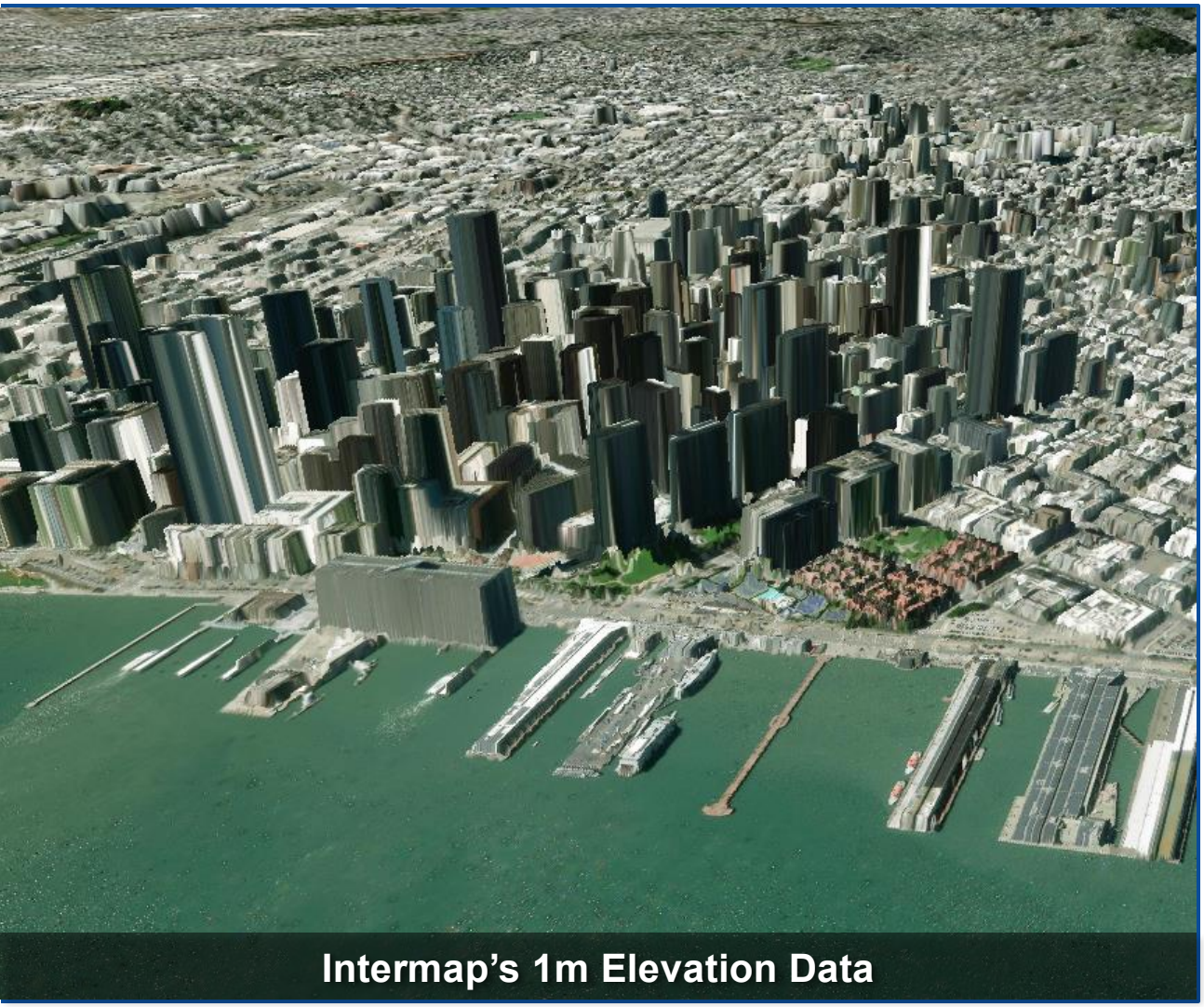
Digital Surface Models (DSM) include features like trees, roads and buildings. Used for urban planning, telecom, aviation, engineering and construction

Digital Terrain Models (DTM) represent the bare earth with surface features removed. Used for flood modeling, land use studies and renewable energy planning



3D Visualization with Imagery

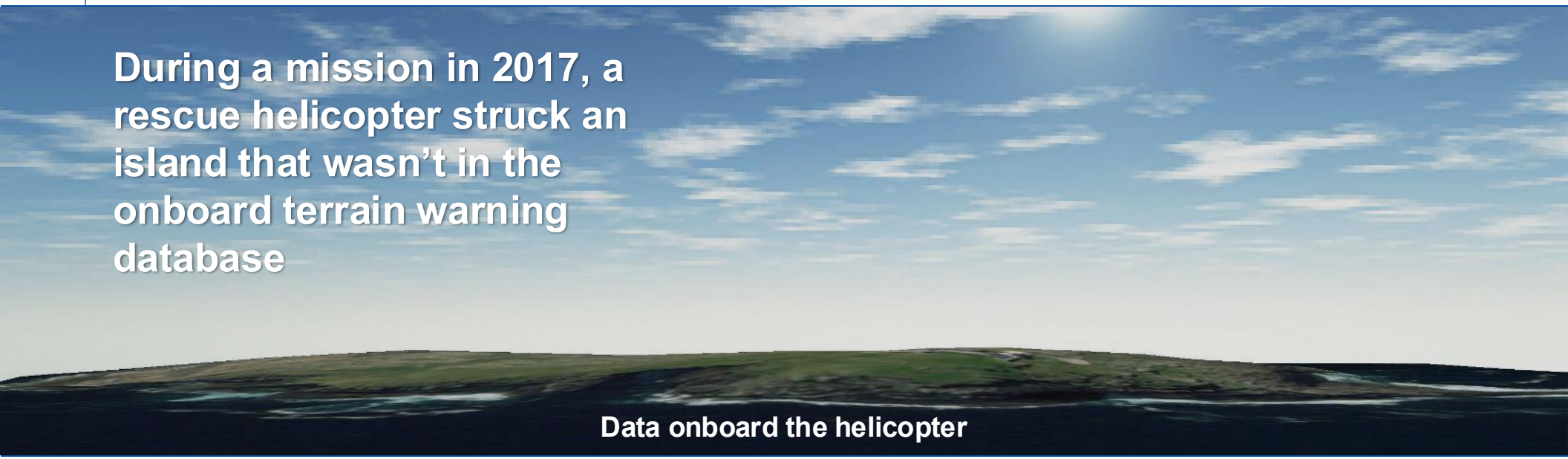
Intermap's elevation models can be layered with satellite imagery to provide realistic 3D visualization



Intermap's 1m Elevation Data

Free Elevation Data

Saving Lives: Blackrock Island, Ireland



Data onboard the helicopter

NEXTView

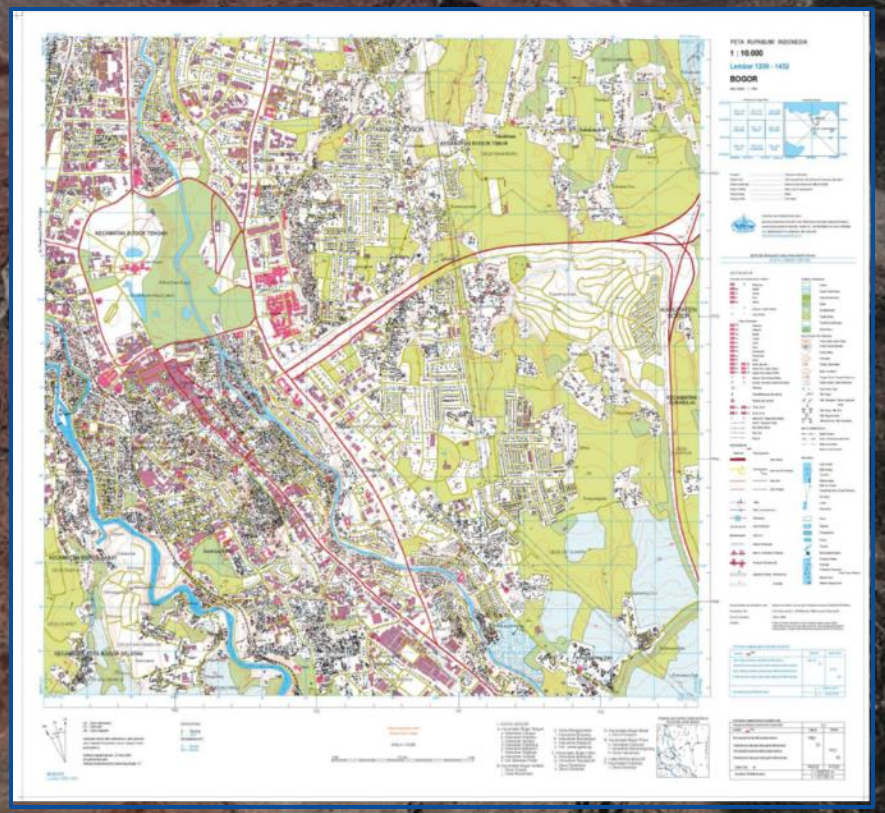
3D Datasets for Government Basemaps

Intermap's collection and processing capabilities enable governments to integrate geospatial data into national and global operations

- **Basemaps** are reference maps composed of different layers of geospatial data, such as terrain, buildings, roads and land type, and are fundamental building blocks to provide context and visual references for a variety of applications

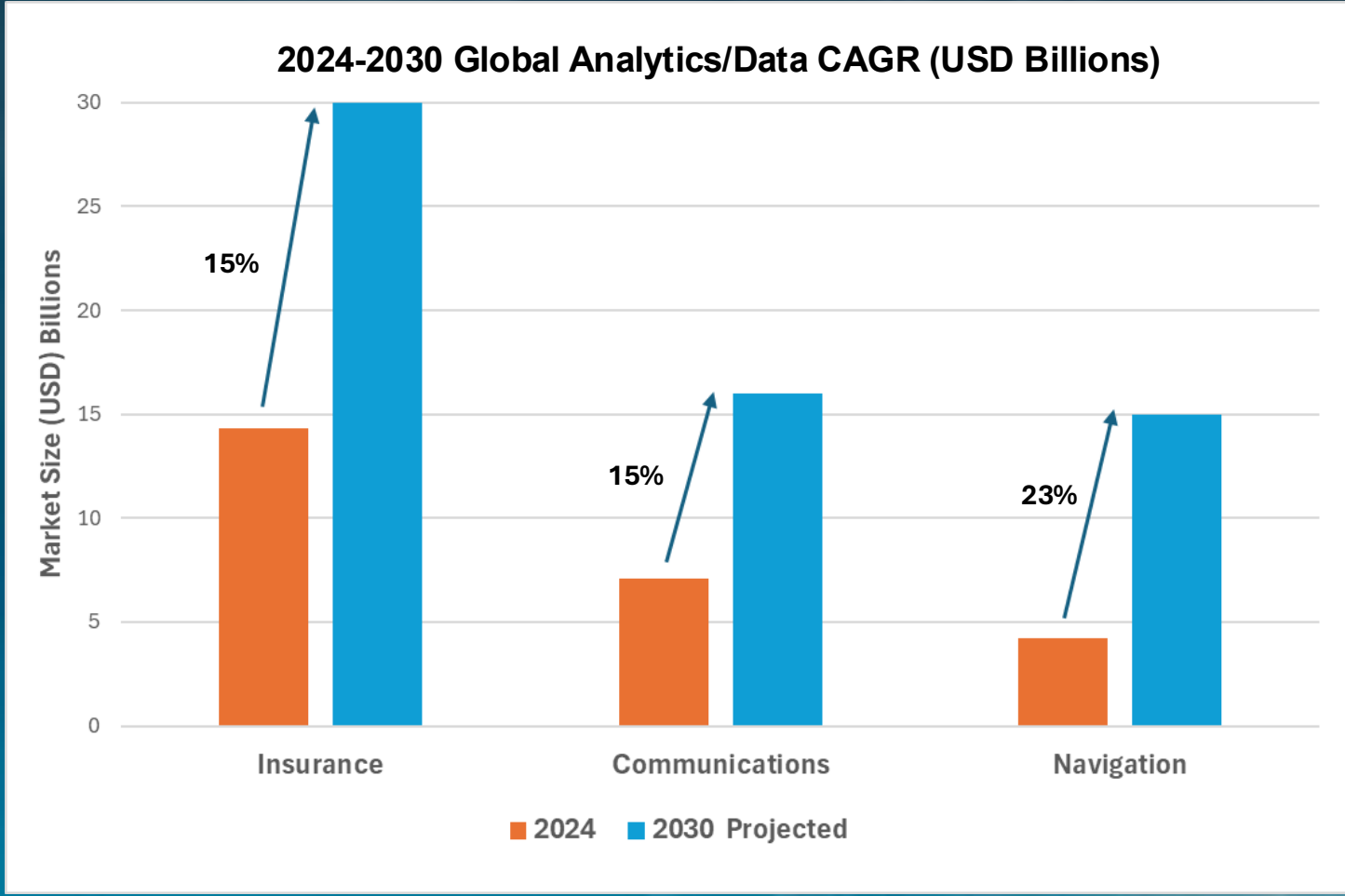
Governments need basemaps for

- Policy formation and decision making
- Natural resource management
- Disaster management
- Land use planning



Analytics/Data Markets Are Growing Strongly

Demand for analytics and data across insurance, communications and navigation is growing strongly, driven by breakthroughs in AI/ML and need for real-time data. Intermap is well-positioned to capitalize on the growth



Sources: Grand View Research (2024), ResearchAndMarkets.com (2024–2032), The Business Research Company (2025), Fortune Business Insights and Market Research Future (2025)

Advanced Geospatial AI/ML Modeling

Advanced geospatial AI/ML modeling identifies features in imagery, including those collected by satellite and the Company's airborne SAR sensor. Intermap developed this proprietary technology by leveraging its unique terrain data archive, the world's largest

Automated system accelerates delivery, enhances resolution and improves accuracy

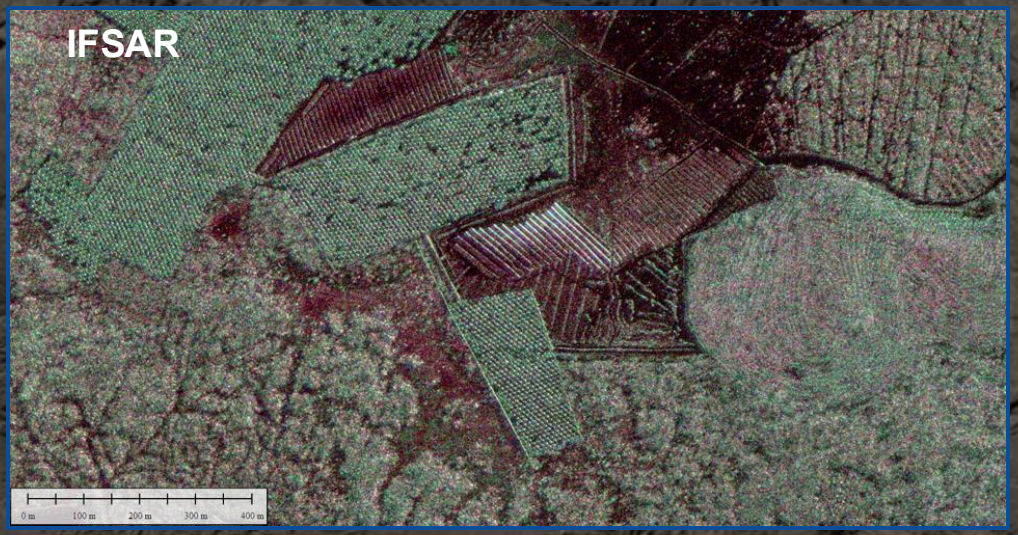
Extracted features include

- Buildings
- Roads
- Vegetation, including individual trees in cities
- Rivers
- Multi-classification land cover, such as impervious surfaces

Proprietary Sensors

Areas with rugged, mountainous terrain and dense jungles or persistent cloud cover, smoke, smog, fog and haze make it challenging for satellites to collect images and terrain information

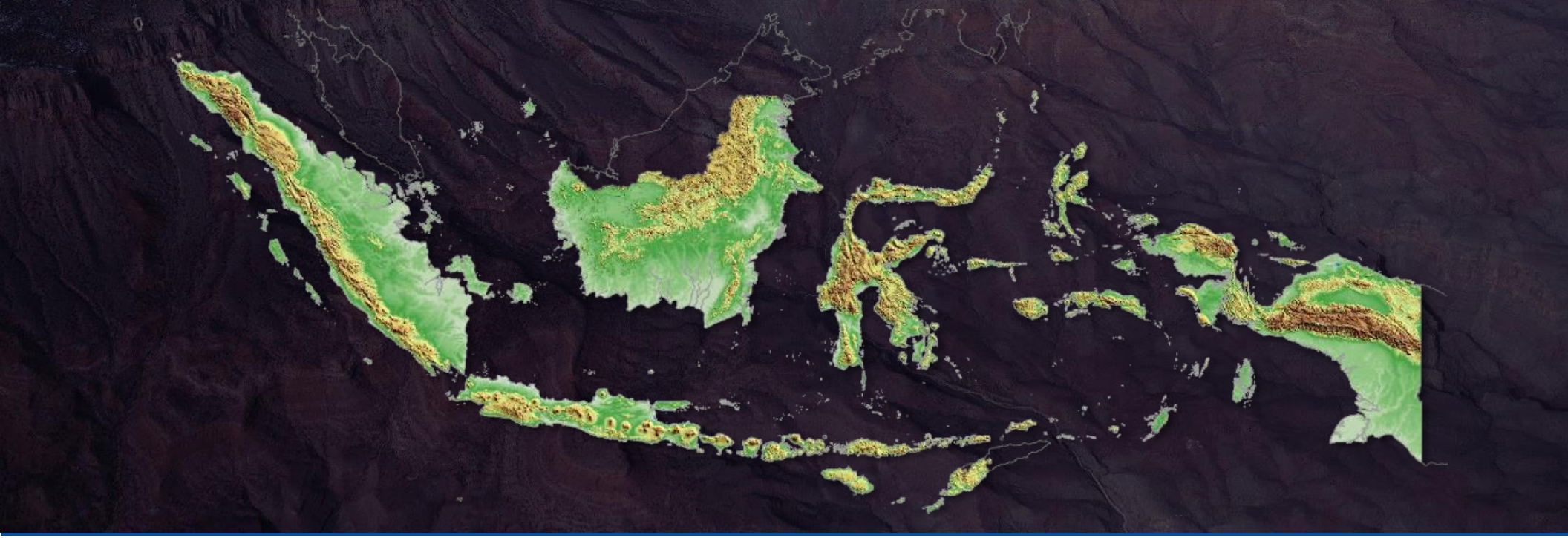
Unique sensors send signals through clouds, smoke, rain and foliage to map the terrain



Indonesian One Map Program

In January 2024, Intermap won a $20 million contract to map the Island of Sulawesi, Indonesia. The contract is the first phase of the Indonesian national topographic basemap program to create a national digital basemap as part of the One Map program

This first phase represents 10% of the country's land area and 10% of the One Map program. Follow-on work is expected over the subsequent four years to complete the remaining 90% of Indonesia's land area, supporting the country's national infrastructure program and long-term development. Learn more here



Indonesian One Map Program

Year 1, 2024 revenue: $10.5 million

Years 2 – 5, 2025-2028 Projected Bookings: $180 million

We are designing a commercialization program for Indonesia that will start when the basemap is complete in year 5

Intermap will maintain the data to keep it current so the Indonesian government can commercialize it

Commercialization leverages Intermap's proprietary application layer and AI-driven processing engine to make complex 3D data accessible and useful for problem solving, even for non-expert users

This proven, high-margin business model is already deployed by Intermap in the insurance, navigation, aerospace, telecommunications, energy and infrastructure industries

Modeled on our LLFD framework with NGA, the program will generate annuity revenue with limited costs

We estimate an annual revenue run rate of ~ $3 – 5 million to support the Indonesian government as it commercializes its geospatial data

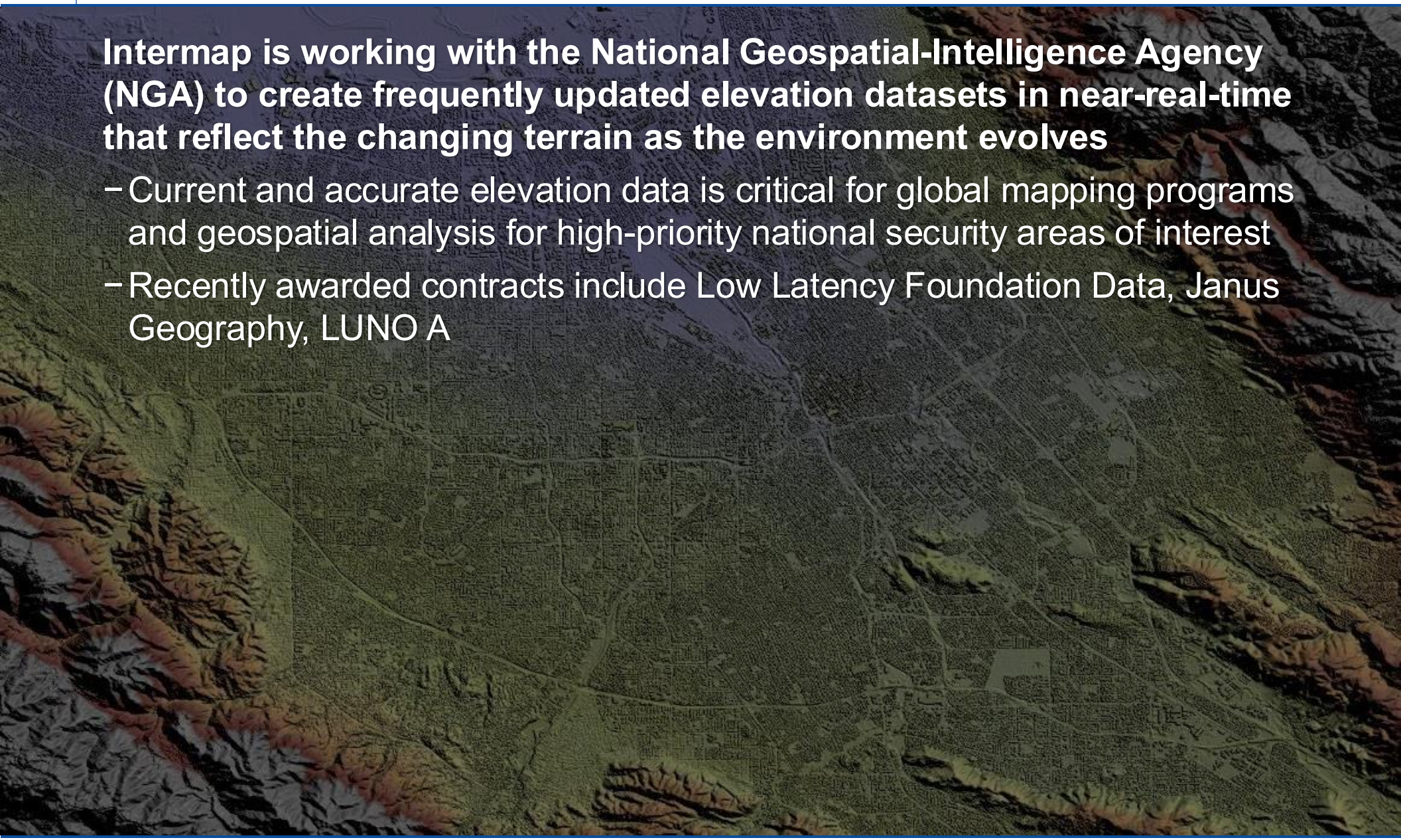
Supporting Governments Around the World

Malaysian Government
Building countrywide basemaps for Malaysia’s federal mapping agency

Colombian National Mapping Agency
Providing elevation data for land management and territorial planning

U.S. Geological Survey Alaska Program
Supporting natural resource development, environmental monitoring, climate resilience, infrastructure development and national security

Global Geospatial Intelligence at Mission Speed



Intermap is working with the National Geospatial-Intelligence Agency (NGA) to create frequently updated elevation datasets in near-real-time that reflect the changing terrain as the environment evolves

- Current and accurate elevation data is critical for global mapping programs and geospatial analysis for high-priority national security areas of interest
- Recently awarded contracts include Low Latency Foundation Data, Janus Geography, LUNO A

GPS-Denied Navigation

Working as a prime contractor with the U.S. Air Force Research Laboratory to develop navigation systems that operate without GPS

- GPS-denied navigation relies on onboard sensors and elevation data to enable aircraft to navigate flight routes safely and efficiently
- Recently awarded contracts include GPS-Denied Navigation, Advanced Battle Management System

Global Solutions for Peril Risk Assessment

Patented, customizable, cloud-based peril risk assessment software helps mitigate losses by delivering location-specific analytics to insurers

- Proprietary flood software provides a property-specific flood risk score that insurers use to determine the price of insurance for property owners
- Acute maps provide insights into windstorms, hail, lightning and wildfire to help guide infrastructure design, insurance and emergency planning
- Geophysical maps provide insight into earthquake, landslide, volcano and tsunami hazards
- Proprietary software provides future-focused data on sea level rise, drought, heat stress and precipitation, supporting long-term planning for agriculture, public health and water management

Bolstering Climate Resilience

Working in partnership with major global players on worldwide datasets to manage environmental governance

- Intermap's datasets are critical for managing disaster response and humanitarian aid after hurricanes, tsunamis and earthquakes
- Partners include Ernst & Young and Royal Haskoning

The Only Certified Data for Aviation Safety

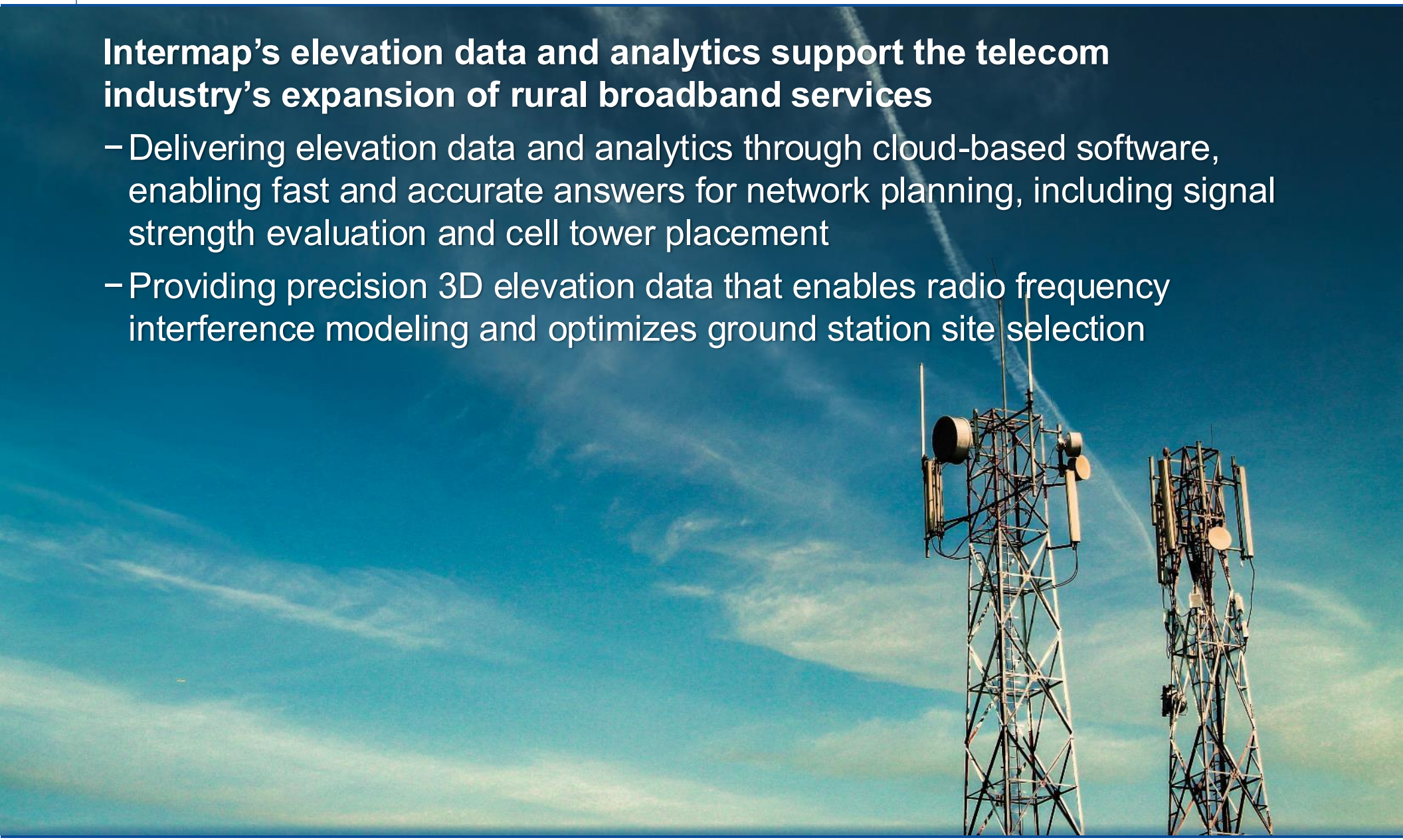
Intermap teamed with Lufthansa Systems to create the world's first and only high-resolution, certified global elevation dataset for aviation, NEXTView®

- Improves flight safety and situational awareness for aircraft, UAV and ground operations with high-precision detail on obstructions like buildings, vegetation and terrain
- Powers urban air mobility and enables autonomous drone deliveries for medical supplies in Africa
- Certified for use in cockpit systems by the European Union Aviation Safety Agency

Enabling Space and Telco Signal Integrity

Intermap's elevation data and analytics support the telecom industry's expansion of rural broadband services

- Delivering elevation data and analytics through cloud-based software, enabling fast and accurate answers for network planning, including signal strength evaluation and cell tower placement
- Providing precision 3D elevation data that enables radio frequency interference modeling and optimizes ground station site selection



Enabling Expansion of Clean Energy

Intermap empowers renewable energy companies to solve project planning and site assessment challenges by providing accurate elevation data and analytics on a global scale

- When budgeting and permitting for new wind and solar projects, planners perform modeling and analysis that rely upon Intermap's global data availability, consistency and quality

Powering Tactical Analytics

Geospatial Intelligence powered by 3D data

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