

# Intermap Technologies (TSX: IMP; OTCQB: ITMSF) First Quarter 2025 Conference Call

May 15, 2025



# Forward-Looking Disclaimer



Certain information provided in this presentation, including reference to revenue growth, constitutes forwardlooking statements. The words "anticipate", "expect", "project", "estimate", "forecast", "continue", "focus", "will", "intends" and similar expressions are intended to identify such forward-looking statements. Although Intermap believes that these statements are based on information and assumptions which are current, reasonable and complete, these statements are necessarily subject to a variety of known and unknown risks and uncertainties. Intermap's forward-looking statements are subject to risks and uncertainties pertaining to, among other things, cash available to fund operations, availability of capital, revenue fluctuations, nature of government contracts, economic conditions, loss of key customers, retention and availability of executive talent, competing technologies, common share price volatility, loss of proprietary information, software functionality, internet and system infrastructure functionality, information technology security, breakdown of strategic alliances, and international and political considerations, as well as those risks and uncertainties discussed Intermap's Annual Information Form and other securities filings. While the Company makes these forward-looking statements in good faith, should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary significantly from those expected. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits that the Company will derive therefrom. All subsequent forward-looking statements, whether written or oral, attributable to Intermap or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements contained in this presentation are made as at the date of this presentation and the Company does not undertake any obligation to update publicly or to revise any of the forward-looking statements made herein, whether as a result of new information, future events or otherwise, except as may be required by applicable securities law.

#### Overview



- Intermap is the premier geospatial intelligence provider, leveraging proprietary sensors, patented processing methods and the world's largest 3D archive to deliver military quality data for government and commercial applications with unmatched speed and scale
- Intermap's cloud-based solutions provide unprecedented simplicity and accuracy
- Intermap delivered revenue of \$4.3M, up 153% from the same period last year
- Intermap delivered 28% pro-forma adjusted EBITDA margin, adjusted for partner-related permits and pursuit costs
- Intermap delivered pro-forma net income of \$833 thousand, compared with a net loss of \$839 thousand for the prior year

### Q1 2025

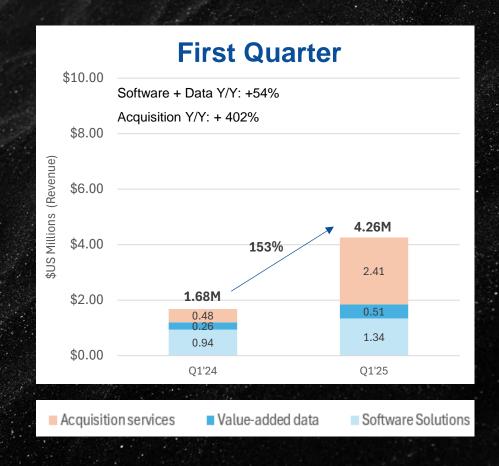


- More than 60 global insurance companies subscribe to Intermap's proprietary elevation data
- Intermap is developing solutions for over 60 governments and agencies around the world
- More than \$1.1 million in new and renewed insurance contracts secured in Q1
- Signed multiyear partnerships with a major European bank-insurance group and PREMIUM Insurance in Central Europe
- Selected as a vendor on the U.S. NGA's \$200 million Luno B contract with CACI
- Intermap grew its partnership with a major space-launch and satellite communications
  provider to establish a world-class network and support civilian and military requirements
- Intermap is developing follow-on awards throughout Southeast Asia, Europe, North and South America
- Intermap is transferring lessons learned in Indonesia to reduce latencies and expand product offerings and capabilities for commercial segments
- Intermap will open new markets in Southeast Asia that allow customers to expand their programs and domestic providers to build new ones

# Q1 Revenue Growth



As Intermap continued to execute its business plan in the first quarter, revenue has accelerated to form a solid foundation for future growth

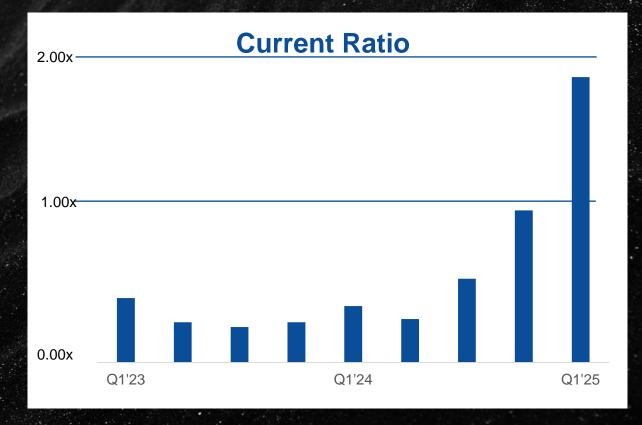


# **Strong Balance Sheet**



Intermap's balance sheet continues to strengthen

- Accounts Receivable of \$6.5M grew 1030% from the first quarter of 2024
- Cash, Accounts Receivable and Unbilled Revenue totaled \$13.9M at the end of Q1 25





# For more information, please visit www.intermap.com or contact:

#### Jennifer Bakken

**Executive Vice President and CFO** 

CFO@intermap.com

+1 (303) 708-0955

# **Sean Peasgood**

**Investor Relations** 

Sean@SophicCapital.com

+1 (647) 260-9266





# Geospatial intelligence powered by 3D data

