Intermap Technologies
Annual General Meeting

June 29, 2023

CONFIDENTIAL

Your World. Made Simple.

Strategic Government Business Over the Last Year

- Expanded work with the U.S. National Geospatial-Intelligence Agency (NGA) under the Low Latency Foundation Data program

- Awarded first task orders under the U.S. Defense Department's JANUS contract

- Continued collaboration with U.S. Air Force Research Laboratory (AFRL) for navigation in signal-contested environments

- Won position on the $950 million U.S. Air Force ABMS contract

- Received first task order from the Department of the Interior under Digital Terrain Model (DTM) Data IDIQ prime contract for precision flood modeling data

- Completed multiple phases of the Colombian National Mapping Program

- Received Prime Contract award on the GSA Schedule to extend availability of Intermap's products and services to U.S. government agencies

Intermap's commercial business grew 20% year over year, with a three-year CAGR of 16%
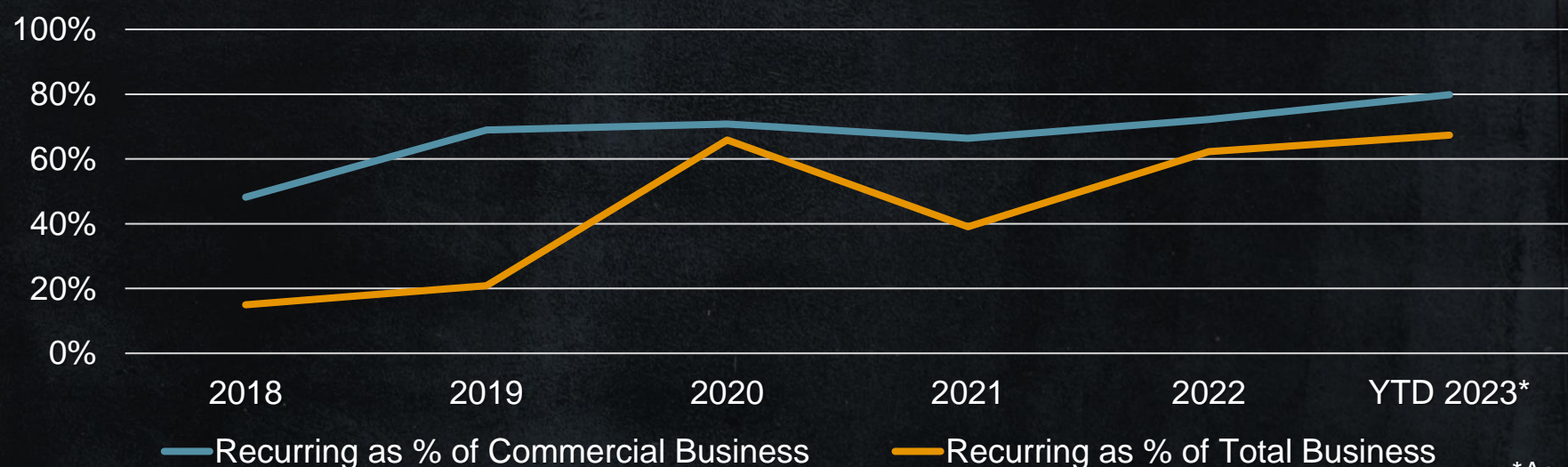
The Company's recurring revenue now represents 74% of its overall commercial business

- Won 32 subscriptions and service contracts for InsitePro, increasing recurring revenue by 31%

- Renewed contract with the State of California, increasing subscription size by 50%

- Expanded customer acquisitions in key European insurance market, including Allianz and Generali

- Signed contracts with Deloitte and BNP Paribas Cardif

- Joined OneSky Future of Flight Program for data integration with airspace management systems

- Won three contracts supporting urban air mobility with UAV and UTM operations companies

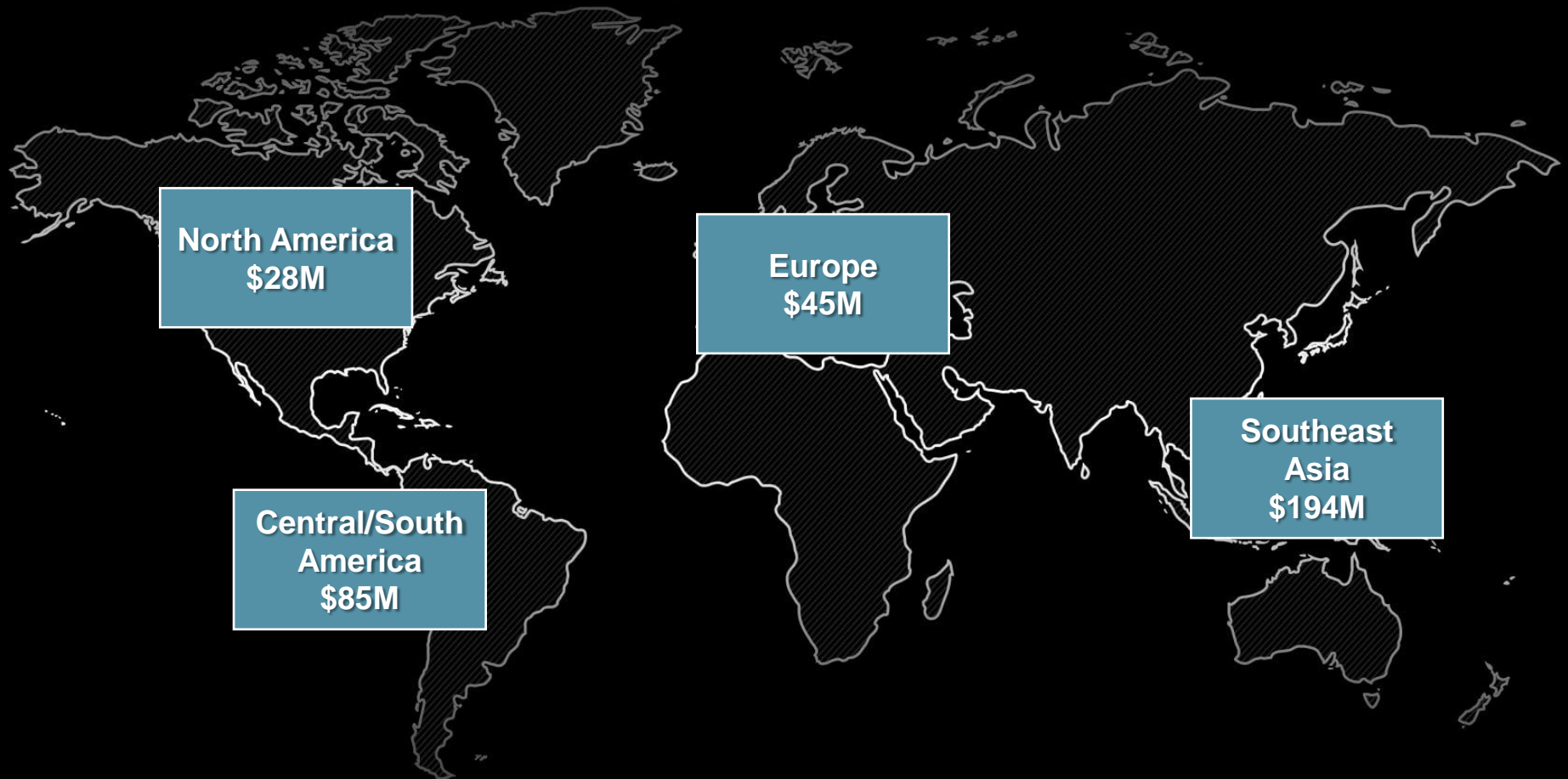# Intermap Achieved 67% Revenue Growth in Q1 2023 ▪ INTERMAP°

$2.0 million revenue in Q1 2023 with software and solutions accounting for 67% of total revenue, contributing to the Company's commercial business expansion through recurring subscriptions and high margins

	2018	2019	2020	2021	2022	YTD 2023*
Recurring as % of Commercial Business	48%	69%	71%	66%	72%	80%
Recurring as % of Total Business	15%	21%	66%	39%	62%	67%

Recurring as % of Commercial Business — Recurring as % of Total Business

*As of April 2023

CONFIDENTIAL

Government Project Pipeline (2023-2028)

North America
$28M

Europe
$45M

Southeast Asia
$194M

Central/South America
$85M

Strategic Outlook

Government pipeline expected to start converting in 2023, reaffirming revenue guidance of $8-10m

- US government work continues with Agencies and Services, expecting 1 - 2 awards in back half of 2023; up to $5m possibly awarded in 2023

- Foreign government collection work progressing to contracting; up to $15m possibly awarded in 2023

Commercial business growth driven by EU climate and adoption of GEOINT data as a service by large multinational insurance companies

- European subscriptions grew 74% in 2022, expected to grow 35% in 2023

- Expanded product portfolio to include pricing, claims assessment, real estate valuation tools, EU hazard maps and cloud services

- UTM client utilizing aviation dataset in preparation to launch air taxi services in time for the 2024 Paris Olympics

Priorities

Grow Data Margin
- Continued investment and focus on:
  - Lean operations
  - Reducing fixed cost structure, including lease obligations
  - Employing AI/ML research and innovation to further automate core workflows
  - Diversify input sources through sensor upgrades and partnerships
  - Government-sponsored R&D
  - Increase data processing speeds/quality/reach, while reducing input costs and labor hours

- Expanding US government market opportunity by investing in qualified and compliant people/infrastructure to meet clearance classifications and data security requirements

- Expanding patent portfolio and upgrading architecture to meet cyber security and distributed network requirements, including development of edge computing at the sensor to further reduce latencies

Grow Revenue

- Leverage recent POC awards with NGA, USAF and Army into POR opps
- Strategic hiring and expanding geographic coverage of OCONUS pursuits to include AUKUS, Latin America, Eastern Europe and Africa
- Expand collection product offering to include shoreline/seaborne applications
- Expand classified Federal Services pursuits
- Expand commercial product offering to exploit elevation data GEOINT in climate and navigation sub sectors
- Grow insurance offering by cross-selling to new geographic markets in Europe and SE Asia
- Expand value added data services leveraging patents, tools and infrastructure to help large customers manage and extract value from massive customer-owned source data proliferation
- Grow subscription portfolio of autonomous vehicle navigation, including drones, air traffic management, helicopters and commercial airlines

Deepen IMP Stock Liquidity

- Build deeper capital markets awareness though investor dialogue, research dialogue and transaction flow

Geospatial Intelligence at Mission Speed